

# ALTA Press Release

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AMERICAN  
LAND TITLE  
ASSOCIATION

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**For Immediate Release**

## **American Land Title Association Achieves Fifth Year of Record Membership** *Expands with more than 1,100 new member companies*

**Washington, D.C., May 28, 2014** —The [American Land Title Association](#) (ALTA), the national trade association of the land title insurance industry, celebrated today its fifth consecutive year of all-time record membership. With 5,025 member companies, ALTA has surpassed its 2013 membership record by nearly 300 companies.

“The more members we gain each year the better we are able to serve and represent the industry,” said Michelle Korsmo, ALTA’s chief executive officer. “I am excited for our newest members to get involved in the association and use all of the tools and services we provide to help them compete in the marketplace.”

“As our industry adapts to new regulatory requirements from the Consumer Financial Protection Bureau this year, we look forward to continuing to be an educational resource to our members,” Korsmo continued. “We are excited to work with our new and current members, who can gain a competitive advantage by utilizing our Best Practices framework to help protect lenders, consumers and the integrity of the real estate transaction.”

ALTA’s diverse membership includes title insurance companies, title and settlement agents, abstracters and real estate attorneys. The majority of these members are small business owners that rely on the variety of services and benefits that ALTA provides. ALTA will continue recruiting membership throughout the year. For information on becoming an ALTA member, [click here](#).

### **Economic Benefits of the Land Title Industry:**

- Collects \$4.75 billion each year in back income taxes
- Recovers \$325 million each year in unpaid child support
- Employs more than 107,000 people supporting nearly 223,000 jobs
- Produces \$26 billion in goods and services each year
- Pays almost \$8 billion in wages each year

Click [here](#) for more information on ALTA.

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### **About ALTA**

The American Land Title Association, founded in 1907, is a national trade association representing more than 5,000 title insurance companies, title and settlement agents, independent abstracters, title searchers and attorneys. ALTA members conduct title searches, examinations, closings, and issue title insurance that protects real property owners and mortgage lenders against losses from defects in titles.